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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT  
10 SEP TO 14 SEP 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	38389.82	38645.07	-0.66%
NIFTY	11589.1	11680.5	-0.78%
DOW	25916.5	25964.8	-0.19%
NASDAQ	7902.54	8109.54	-2.55%
FTSE	7277.7	7432.42	-2.08%
NIKKEI	22364	22856	-2.15%
DAX	11959.6	12364.1	-3.27%
CAC	5252.22	5406.85	-2.86%

## Market Round Up:

- U.S. Stocks Fall as Trump Escalates Trade Spat: Markets Wrap: - U.S. stocks turned lower after President Donald Trump signaled he's ready to escalate the trade war with China.
- The Dow Jones Industrial Average fell sharpest as multinationals from Boeing to United Technologies and 3M retreated after Trump told reporters that he has \$267 billion in goods identified for tariffs. That would be in addition to the tariffs he is now clear to implement on \$200 billion of imports from China.
- Forex - U.S. Dollar Rises on Positive Jobs Report: - The U.S. dollar was higher against other currencies on Friday, as better-than-expected jobs data increased the chances that the Federal Reserve will increase interest rates later this month.
- Meanwhile, trade tensions lingered, as U.S. President Donald Trump could put tariffs on another \$200 billion worth of Chinese goods that could go into effect as soon as Friday. China said it would retaliate if new tariffs were imposed.
- Aluminum Seen Facing 'Doomsday' If Rusal Sanctions Proceed: - (Bloomberg) -- Aluminum faces a "doomsday scenario" if the U.S. proceeds with sanctions on United Co. Rusal in October, according to Wood Mackenzie Ltd., which says prices could exceed their seven-year highs in April.

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	71.9009	70.9255
EURINR	83.6744	82.8391
JPYINR	64.9800	63.9100
GBPINR	93.0364	92.3530

## FII FIGURES

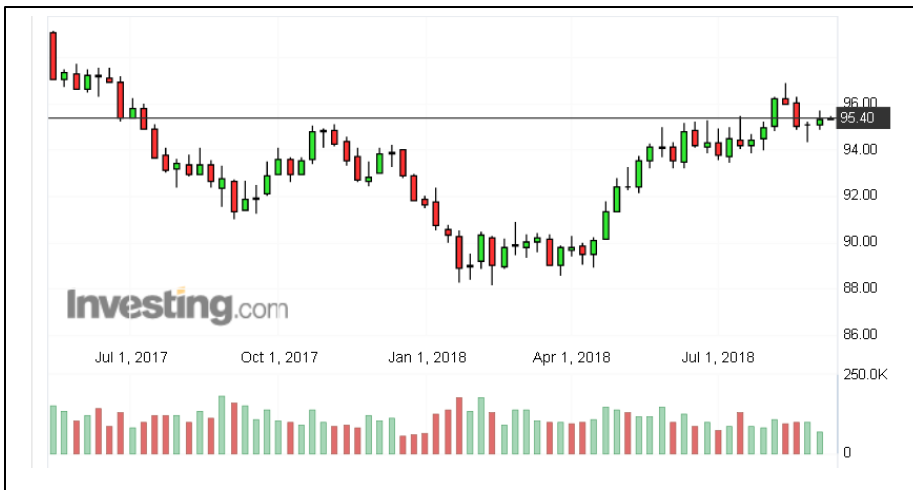
DATE	FII FIGURES IN CRORE
03/09	-21
04/09	33
05/09	-383
06/09	-455
07/09	37
NET	-789

## DII FIGURES

DATE	DII FIGURES IN CRORE
03/09	-542
04/09	-21
05/09	+177
06/09	+612
07/09	+942
NET	+1168



## DOLLAR INDEX CHART



1. **RSI:** 60.60
2. **ADX:** Indicating Sideways signal
3. **Stochastic Oscillator:** indicating Sideways signal
4. **ATR:** 1.15
5. **Moving averages:** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
94.4300	94.8800	95.2800	95.7300	96.1300

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 81.83
- 2) **ADX:** Indicating positive signal
- 3) **Stochastic Oscillator:** indicating positive signal
- 4) **ATR:** 0.8294
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
70.167	70.978	71.542	72.353	72.917



Domestic Currency	S2	S1	PIVOT	R1	R2	Global Currency	S2	S1	PIVOT	R1	R2
USDINR	70.167	70.978	71.542	72.353	72.917	DOLLAR INDEX	94.430	94.880	95.280	95.730	96.130
EURINR	81.130	82.034	82.958	83.862	84.786	EURUSD	1.145	1.150	1.158	1.163	1.171
GBPINR	90.357	91.564	92.492	93.699	94.627	GBPUSD	1.267	1.280	1.291	1.304	1.316
JPYINR	0.631	0.639	0.645	0.653	0.659	USDJPY	109.69	110.39	111.08	111.78	112.47

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.155	0.00%	-0.62%	1.34%	-3.34%
POUND	1.292	0.06%	0.40%	1.25%	-1.82%
AUSTRALIAN DOLLAR	0.711	0.06%	-1.47%	-2.55%	-11.47%
NEWZEALAND DOLLAR	0.652	-0.20%	-1.31%	-0.92%	-10.14%
YEN	110.960	-0.02%	-0.10%	0.26%	1.43%
YUAN	6.869	0.23%	0.52%	-0.37%	5.06%
SWISS FRANC	0.969	0.09%	0.04%	-2.38%	1.41%
CANADIAN DOLLAR	1.318	0.21%	0.71%	0.39%	8.87%
MEXICAN PESO	19.307	0.10%	0.61%	1.03%	9.31%
INDIAN RUPEE	71.780	-0.22%	1.10%	4.56%	12.28%
BRAZILIAN REAL	4.056	-0.07%	0.03%	7.55%	31.41%
RUSSIAN RUBBLE	69.455	-0.69%	2.97%	3.21%	22.30%
DOLLAR INDEX	95.420	0.02%	0.30%	-0.97%	3.84%
KORREAN WON	1134.890	-0.22%	2.14%	-0.10%	0.49%
SOUTH AFRICAN RAND	15.250	0.11%	2.76%	5.86%	17.63%
SINGAPORE DOLLAR	1.380	0.09%	0.60%	0.30%	2.46%
HONGKONG DOLLAR	7.850	0.00%	0.01%	0.00%	0.50%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Sep	4545	4720	<b>4890</b>	5060	5245
Natural Gas-Sep	184	192	<b>201</b>	210	218

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	397	409	<b>422</b>	435	448
Zinc- Sep	163.60	169.25	<b>175.35</b>	181.60	187.45
Lead- Sep	136.60	142.45	<b>148.30</b>	154.70	159.55
Nickel- Sep	834	858	<b>893</b>	925	948

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	29725	30060	<b>30390</b>	30841	31255
Silver-Dec	34900	35725	<b>36860</b>	38131	39490

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1123	\$1157	<b>\$1197</b>	\$1239	\$1285	\$1198	\$1200.71
Silver COMEX	\$13.21	\$13.68	<b>\$14.22</b>	\$14.79	\$15.30	\$14.24	\$14.50
NYMEX CRUDE	\$64.20	\$65.90	<b>\$68.67</b>	\$71.55	\$73.20	\$67.40	\$69.80
BRENT CRUDE	\$72.25	\$74.70	<b>\$77.26</b>	\$81.36	\$83.90	\$76.35	\$77.72

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Oil Set for Weekly Loss as Emerging-Market Rout Threatens Demand: - Oil was poised for the biggest weekly decline since July as a rout in emerging markets raises concern energy demand will weaken.
- Futures in New York fell for a third straight session on Friday after a week-long slide of developing markets. The dollar advanced after American employers added more jobs than expected, diminishing the appeal of commodities priced in the greenback.
- Gold Prices Dip as U.S. Wage Inflation All but Cements 2 Fed Rate Hikes: - Gold prices headed lower on Friday as the U.S. jobs report showed that wage inflation accelerated to its fastest pace since April 2009, increasing the odds that the Federal Reserve will follow through on two more interest rate hikes this year.
- Higher interest rates tend to weigh on demand for gold, which doesn't bear interest, in favor of yield-bearing investments.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	68.144	0.32%	-2.57%	1.41%	41.77%
<b>Brent</b>	77.3307	0.55%	-0.46%	6.50%	43.63%
<b>Natural gas</b>	2.7742	-0.13%	-3.14%	-5.32%	-5.96%
<b>Gold</b>	1192.71	0.21%	-0.64%	-0.05%	-10.12%
<b>Silver</b>	14.1058	-0.16%	-2.87%	-5.66%	-20.75%
<b>Platinum</b>	787.35	-0.44%	1.59%	-5.65%	-21.64%
<b>Palladium</b>	975.75	-0.08%	-0.27%	9.59%	4.71%
<b>Copper</b>	2.6027	0.24%	-1.00%	-4.36%	-14.54%
<b>Lead</b>	2057.5	2.19%	0.11%	-3.71%	-7.89%
<b>Aluminum</b>	2070	1.47%	-2.91%	1.57%	-1.38%
<b>Tin</b>	19055	1.09%	-0.73%	-2.66%	-7.27%
<b>Zinc</b>	2420	-0.86%	-1.93%	-6.92%	-20.16%
<b>Nickel</b>	12271	-0.69%	-7.04%	-10.84%	6.48%



## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 551 points.
- 2) **RSI:** 53.75.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29669 & Resistance signals from 21 MA at @30551.**
- 6) **Trading view:** Range bound (30060 - 30841).

S2	S1	Weekly Pivot	R1	R2
29725	30060	30390	30841	31255

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 26.40 points.
- 2) **RSI:** 32.10.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Second Resistance signals from 126 MA at \$1271 & First Resistance signals from 21 MA at \$1259.**
- 6) **Trading view:** Range bound (\$1157 - \$1239).

S2	S1	Weekly Pivot	R1	R2
\$1123	\$1157	\$1197	\$1239	\$1285



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1134 points.
- 2) **RSI:** 40.24.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows: Second Resistance** signals from 126 MA, @40424, while first Resistance is placed at 21 MA, @38944.
- 6) **Trading view:** Range bound (35725 – 38131).

S2	S1	Weekly Pivot	R1	R2
34900	35725	36860	38131	39490

## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5724 points.
- 2) **RSI:** 23.23.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows: Prices took Resistance at** 126 MA which is placed at \$17.07 and 21 MA is placed at \$15.86 (21MA).
- 6) **Trading view:** Range bound (\$13.68 - \$14.79).

S2	S1	Weekly Pivot	R1	R2
\$13.21	\$13.68	\$14.22	\$14.79	\$15.30





## MCX COPPER CHART



### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.28 points.
  - 2) **RSI:** 45.
  - 3) **ADX:** Negative.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **As per chart:** Major Supportive signals @409/397 & resistance @435/448.
- Trading view:** You can follow Sell on rise strategy @425-435, with sl@448, Tgt-> 409/397.

S2	S1	Weekly Pivot	R1	R2
397	409	422	435	448

## COPPER INTERNATIONAL CHART



### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1297 points.
- 2) **RSI:** 34.17.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Positive.

**Trading view:** You can follow Sell on rise strategy at \$2.63 - \$2.68 around, with sl@ \$2.73, Tgt: \$2.58/\$2.53.

S2	S1	Weekly Pivot	R1	R2
\$2.53	\$2.58	\$2.63	\$2.68	\$2.73



## MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 252 points.
  - 2) **RSI:** 60.25.
  - 3) **ADX:** Positive.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** Second support signals by 126 MA, @3585 & first support shows by 21 MA, @4716 around.
  - 6) **Medium term trading view:** Buy on dips at @4750-4650, with sl@4545, Tgt: 5060/5245.

S2	S1	Weekly Pivot	R1	R2
4545	4720	4890	5060	5245

## NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.76 points.
  - 2) **RSI:** 51.85.
  - 3) **ADX:** Sideways.
  - 4) **Stochastic Oscillator:** Positive.
  - 5) **Moving averages (21 & 126) shows:** first Support signals by 126 MA, \$54.10 & first Resistance shows by 21 MA, \$68.75 around.
  - 6) **Medium term trading view:** Buy on dips @ \$65.90-\$64.90, sl@ \$64.20, Tgt: \$71.55/\$73.20.

S2	S1	Weekly Pivot	R1	R2
\$64.20	\$65.90	\$68.67	\$71.55	\$73.20



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 9.54 points.
- 2) **RSI:** 53.65.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @196.30 & while second support is placed at 126-MA at @192.10, Overall trend for the coming week is looking on sideways & trading range may be (192–210).

S2	S1	Weekly Pivot	R1	R2
184	192	201	210	218

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1409.
- 2) **RSI:** 45.20.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.89 which is 126MA while second support is placed at 21 MA (\$2.86). Overall trend for the coming week is looking on sideways & trading range may be (\$2.71–\$2.87).

S2	S1	Weekly Pivot	R1	R2
\$2.65	\$2.71	\$2.81	\$2.87	\$2.99

## IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonSep 10	7:00am	CNY	CPI y/y	2.30%	2.10%
	2:00pm	GBP	GDP m/m		0.20%
		GBP	Manufacturing Production m/m		0.20%
		GBP	Goods Trade Balance		-11.7B
	Tentative	USD	FOMC Member Bostic Speaks		
TueSep 11	2:00pm	GBP	Average Earnings Index 3m/y		2.50%
		GBP	Claimant Count Change		3.6K
		GBP	Unemployment Rate		4.00%
	2:30pm	EUR	German ZEW Economic Sentiment		-13.4
WedSep 12	6:00pm	USD	PPI m/m		0.20%
		USD	Core PPI m/m		0.20%
	8:00pm	USD	Crude Oil Inventories		
	10:15pm	USD	FOMC Member Brainard Speaks		
ThuSep 13	4:30pm	GBP	MPC Official Bank Rate Votes		0-0-9
		GBP	Monetary Policy Summary		
		GBP	Official Bank Rate		0.75%
		GBP	Asset Purchase Facility		435B
		GBP	MPC Asset Purchase Facility Votes		0-0-9
	5:15pm	EUR	Main Refinancing Rate		0.00%
	6:00pm	EUR	ECB Press Conference		
		USD	CPI m/m		0.30%
		USD	Core CPI m/m		0.20%
	7:30pm	USD	FOMC Member Quarles Speaks		
	10:45pm	USD	FOMC Member Bostic Speaks		
FriSep 14	7:30am	CNY	Fixed Asset Investment ytd/y		5.70%
		CNY	Industrial Production y/y		6.20%
	3:30pm	GBP	BOE Gov Carney Speaks		
	6:00pm	USD	Core Retail Sales m/m		0.50%
		USD	Retail Sales m/m		0.40%
	7:30pm	USD	Prelim UoM Consumer Sentiment		96.9



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